

CVCC
American Recovery & Reinvestment Act
Stabilization Plan

On May 28, 2009, Chattahoochee Valley Community College was awarded \$337,123 of State of Alabama Fiscal Stabilization Funds resulting from the federal funding of the American Recovery and Reinvestment Act. The federal dollars are awarded to be used to fund education and general expenditures.

Due to the two-year, back-to-back fiscal year proration cuts facing the College, CVCC plans to use the federal stabilization dollars to fund four non-tenure full-time faculty positions. The 2009-10 fiscal year budget summary is detailed below:

<u>Budgeted Salaries</u>	<u>Budgeted Benefits</u>	<u>Total</u>
\$ 251,770	\$ 85,342	\$337,123

Brenda Kelley
Business Manager
August 10, 2009